UPCOMING EVENTS

2-4-2015 – Meet Business Lenders & Resources in Oklahoma City – The Small Business Administration is sponsoring a one stop forum for business owners and entrepreneurs. For more information see the attached Flyer.

2-11-2015 – Free IRS Webinar: Tips vs. Service Charge. – This webinar will cover: Tips – Employee and Employer Responsibilities; Tips vs. Service Charges; Revenue Ruling 2012-18; Form 8027 – Employer’s Annual Information Return of Tip Income & Allocated Tips; Additional Medicare Tax on Tips; Plus a live Q&A session. 1 Hour of CE Credit is Available. For more information see the attached flyer.

Microsoft office 2010 Classes Available – Learn How to effectively use Word, Outlook, and Excel in this 40 hour comprehensive Course. For more information see the attached flyer.

6-11-2015 – Tulsa Country Club. Save the Date for 2015 Diamonds & Dreams Event - Make plans to celebrate the shining accomplishments of women at our 4th annual Diamonds & Dreams event, which will be held June 11, 2015, at the Tulsa Country Club in Tulsa, Oklahoma. For more information see the attached flyer.

As incidents of an aggressive telephone scam continue across the country, the Internal Revenue Service unveiled a new YouTube video with a renewed warning to taxpayers not to be fooled by imposters posing as tax agency representatives. IRS YouTube Video: Tax Scams.

With the filing season approaching, the IRS joined with national tax organizations to provide people with new options to get information and tips on selecting tax professionals and avoiding unscrupulous preparers. See also Understanding Tax Return Preparer Credentials and Qualifications.

Filing season opens January 20, 2015. The IRS will begin accepting tax returns electronically on Jan. 20. Paper tax returns will begin processing at the same time.

More Information on the One-Per-Year Limit on IRA Rollovers. The Rollover Chart summarizes allowable rollover transactions.

The Identity Protection: Prevention, Detection and Victim Assistance page on IRS.gov was updated on January 8, 2015.

- New publication for taxpayers: Publication 5027 Identity Theft Information for Taxpayers
- New page for tax preparers: Identity Theft Information for Tax Preparers
►AFFORDABLE CARE ACT

The Interactive Tax Assistant for 2015 has been deployed to IRS.gov. The ITA tool is a tax law resource that takes you through a series of questions and provides you with responses to tax law questions.

There are two ACA topics on the Interactive Tax Assistant

- Am I eligible to claim the Premium Tax Credit?
- Am I required to make an Individual Shared Responsibility Payment?

Lots of information here! Affordable Care Act Legal Guidance and Other Resources.

See the latest Health Care Tax Tips here.

ACA News for Businesses

This page was recently updated on IRS.gov: S Corporation Compensation and Medical Insurance Issues

►EMPLOYERS

Tip Recordkeeping & Reporting has information for employees and employers about “auto-gratuites”. A new tax center, Information for Industries Where Tips are Customary, has been added to the Industries/Professions Tax Centers page.

►RETIREMENT PLANS

New Single Distribution Rule for Retirement Plans: Beginning January 1, 2015, when participants choose to direct their retirement plan distribution to go to multiple destinations, the amounts will be treated as a single distribution for allocating pre-tax and after-tax basis (Notice 2014-54 and REG-105739-11). This will allow 401(a) qualified, 403(b) and 457(b) governmental retirement plan participants to:
- roll over amounts to both a Roth IRA and a non-Roth IRA,
- allocate the pre-tax amount of the distribution to the non-Roth IRA and the after-tax amount to the Roth IRA, and
- avoid having to pay income tax on pre-tax amounts rolled over to the non-Roth IRA.

►ISSUE MANAGEMENT RESOLUTION SYSTEM

See the January 2015 IMRS Hot Issues here.

►TAX CENTER OF THE MONTH: Construction Tax Center

- Tax Tips - Construction
This section provides important information on topics such as accounting methods, excise taxes, and energy credits.

- **Avoiding Problems**
  This section contains important information on recordkeeping and warns you of fraudulent schemes.

► **TAX-EXEMPT ORGANIZATIONS**

Where do I start? See [Applying for Tax Exempt Status](#).

Find all of the most current [information for tax-exempt organizations](#).

► **NEWS FROM OTHER AGENCIES**

The Center for Medicare and Medicaid Services is offering a webinar series for small business employers, agents, brokers and other interested stakeholders, about important changes in the Small Business Health Options Program (SHOP). The webinar will be offered **every Tuesday, 1:00 to 2:00 pm Central time** in February. See the full schedule and register [here](#).

The Department of the Treasury issued final rules for [myRA Savings Accounts](#). myRA is a retirement account created by the United States Department of the Treasury for the millions of Americans who face barriers to saving for retirement.

► **IN EVERY ISSUE**

See the latest
- [Tax Tips](#)
- [Health Care Tax Tips](#)
- [Fact Sheets](#)
- [Headliners](#)
- [News releases](#)
- Announcements, Notices, Revenue Rulings, Revenue Procedures, Treasury Decisions, and Treasury Regulations are in the [Internal Revenue Bulletin (IRB)](#)
- [Tax Statistics](#)
- Find the latest IRS news via [Social Media](#) options.

**Outreach Corner.** Find it easy to spread the word about key income tax topics! This page offers electronic communication materials to use in reaching out to the people you serve. Get free news you can use each month, targeted by time of year to coincide with what your customers, employees, volunteers, etc. need to know about new tax law legislation, IRS events and other activities that affect them.

**Industries/Professions Tax Centers.** Tax Centers contain links to topics such as tax tips, financial resources, trends and statistics, forms, and more.
Audit Techniques Guides (ATGs)
Audit Techniques Guides (ATGs) help IRS examiners during audits by providing insight into issues and accounting methods unique to specific industries. While ATGs are designed to provide guidance for IRS employees, they’re also useful to small business owners and tax professionals who prepare returns.